

Danish entrepreneur made it to the top of European energy contest

The aim of the energy-competition 'European Venture Contest Energy' is to find new investors for emerging companies in the energy sector. Søren Mouritsen from Denmark is proof that participation in this event is worth the effort. He represented the Swiss start-up company ROMO Wind at last year's competition and came out on top. Since then, the company has managed to raise 4,8 million Euro from various European investors.

Horsens, Denmark, September 23rd 2013

At the European Venture Contest Energy, entrepreneurs from across Europe will present their ground-breaking technologies in front of a jury consisting of industry experts and investors. The main goal of the competition is to find new investors for the emerging companies.

ROMO Wind, a Swiss start-up with Danish founders, was one of the winners in last year's European Venture Contest Energy in Horsens, Denmark. Their business idea made it to the finale – European Venture Summit – and once again they won. The company was represented by co-founder Søren Mouritsen who was very positive about the event in Horsens:

- It was an interesting experience with many talented people and companies. An event such as the European Venture Contest is a good way to start building a network, but entrepreneurs should also remember that this is not enough. However, I could use the victory as a news story that allowed me to re-contact the investors, who had not answered me the first time I contacted them, and in that way, the first contact with more investor was created, says Søren Mouritsen about participating in the European Venture Contest Energy 2012.

Technology received the seal of approval

Søren Mouritsen is considered one of the pioneers in his field in Scandinavia, and among other things he has founded a number of successful biotech companies and has chaired various similar companies in both Denmark and Switzerland. Since 2006, he has resided in Switzerland, where he has managed ROMO Wind's office.

Since last year's venture contest, ROMO Wind has been quite successful. In April 2013 they raised 4,8 million Euro from Yellow & Blue Investment Management, ABB Technology Ventures and b-to-v Partners.

- Current financing conditions are still very difficult for new companies like ROMO Wind. We are extremely proud and excited that these blue chip industry investors with in depth knowledge of the wind power industry have decided to invest in our company. We see this as a strong endorsement of our technology, our team and our business model. We also see it as a major step forward in helping ROMO Wind to penetrate the very substantial global market for optimising wind farms, explains Søren Mouritsen.

About ROMO Wind

ROMO Wind is a product led technology and service company, whose main objective is to improve the performance and increase the production of wind farms. With a patented and thoroughly tested wind measurement technology, they are able to make highly accurate measurements, correcting the performance in the turbines and thereby securing improvements for the wind turbine owners. The company was founded in 2011 by the three Danes - Poul Anker Lübker (former CEO at NEG Micon), Jan Nikolaisen (former Investment Manager at Good Energies) and Søren Mouritsen. Besides the headquarter in Zug (Switzerland), the company also has offices in Aarhus (Denmark), Ostenfeld (Germany) and Madrid (Spain).